



## **BEARFACTS 1995 – 2005**

### **Canton-Massillon (MSA) [15940]**

Canton-Massillon is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 407,724 ranked 115th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Canton-Massillon had a per capita personal income (PCPI) of \$28,895. This PCPI ranked 215th in the United States and was 83 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.1 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Canton-Massillon was \$21,093 and ranked 152nd in the United States. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Canton-Massillon had a total personal income (TPI) of \$11,781,223\*. This TPI ranked 127th in the United States. In 1995 the TPI of Canton-Massillon was \$8,541,058\* and ranked 109th in the United States. The 2005 TPI reflected an increase of 3.9 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Canton-Massillon. In 2005 net earnings accounted for 66.2 percent of TPI (compared with 65.1 in 1995); dividends, interest, and rent were 14.4 percent (compared with 18.2 in 1995); and personal current transfer receipts were 19.4 percent (compared with 16.7 in 1995). From 2004 to 2005 net earnings increased 3.6 percent; dividends, interest, and rent increased 2.1 percent; and personal current transfer receipts increased 6.1 percent. From 1995 to 2005 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Canton-Massillon increased from \$7,715,532\* in 2004 to \$7,999,044\* in 2005, an increase of 3.7 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$5,869,899\* to the 2005 estimate was 3.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008